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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

Vol. 12 No. 4
May 1991

BBER's Information Services Reduced

Because of cuts in University funding the UNM Bureau of Business and Economic Research (BBER) will be forced to reduce its information services by limiting public access to its Data Bank. For many years the BBER has provided information services to the private business community, state and local governments, as well as students and faculty at UNM. These information services include maintaining and disseminating socioeconomic data about New Mexico and her counties and cities through the BBER's Data Bank. Such data include the decennial census of population and housing, the economic census conducted every five years, employment and income data, and national economic data such as the consumer price index.

Information is disseminated in a variety of ways: by telephone, assisting walk-in patrons at the Data Bank which is operated like a specialized reference library, and through printed media such as *New Mexico Business* and the *New Mexico Statistical Abstract*. More recently, via the New Mexico Business/Industry Data Center program, the BBER established an electronic bulletin board system whereby limited socioeconomic data can be accessed using a PC and modem.

Brief information requests are answered at no charge, except for photocopying or handling fees if data are mailed or faxed. More extensive data requests are completed on a cost reimbursement basis for staff time, and in the case of the census data a fee schedule has been adopted to handle typical requests for magnetic tape copying and processing of specialized geographic data. The information services of BBER are well used. Last fiscal year, for example, BBER responded to over 5,000 requests for data. However, this volume of data requests can no longer be sustained given recent budget cuts.

Beginning July 1, 1991 the BBER will be forced to make changes and reductions in information services. The Data Bank will now be closed every afternoon, Monday through Friday, to walk-in patrons and telephone data requests. To use the Data Bank after July 1, 1991 the public must telephone or visit it during the weekday hours of 8:00 am to 12:00 noon. (See Table). We simply will not have available staff to handle public information requests in the afternoons. Information requests will be on a first come, first served basis.

There will also be a significant increase in the fee schedule for data requests handled by the BBER staff. Data users will now have to shoulder more of the cost of the Data Bank's operation. If we are able to generate sufficient revenues through user fees, we will reconsider the restricted operating hours of the Data Bank.

BBER—DATA BANK
Operating Hours, Effective July 1, 1991

Monday through Friday	8:00 am–12:00 noon
Closed weekday afternoons and weekends	

Restricting public access to the Data Bank and higher user fees is regrettable, but necessary due to reduced university funding of the BBER. This situation reflects a refocusing of university priorities in accordance with the UNM 2000 strategic plan. Priority in university resource allocation will be toward instructional programs and academic research rather than public service and applied research, which are the primary missions of the BBER. Thus, the funding cut for FY 91–92 is most likely the beginning of a university redirection, which will continue into the future. The intensive, information reference service, currently offered by the BBER, will be the most affected among BBER activities.

In the future the BBER will examine different ways to disseminate socioeconomic data about New Mexico. Expansion of *New Mexico Business*, more frequent publication and updating of the *New Mexico Statistical Abstract* and expansion of BBER's existing electronic bulletin board are options which we will explore. To more adequately disseminate the 1990 census of population and housing data for New Mexico, the BBER will be releasing a series of monographs throughout FY 91–92, summarizing the census data as they are released. Because of a one time, special appropriation from the 1991 Legislature, we are planning a monograph on county demographic profiles, on the racial/ethnic composition of the state and county populations, on the age structure of New Mexico's population, and on migration trends.

We know that for many of our data users these changes in BBER's information services will cause inconveniences—untimely hours of operation, busy telephone signals, higher costs, and delays in responding to specific data requests. Unfortunately, these changes are unavoidable. We promise to do the best we can to service your data needs in the future. If you have any comments or questions about this reduction in BBER's information services, please call or write me at the University of New Mexico, Bureau of Business and Economic Research, 1920 Lomas N.E., Albuquerque, New Mexico 87131-6021.

Brian McDonald
Director

IN THIS ISSUE

	page
Per Capita Income for Counties	7

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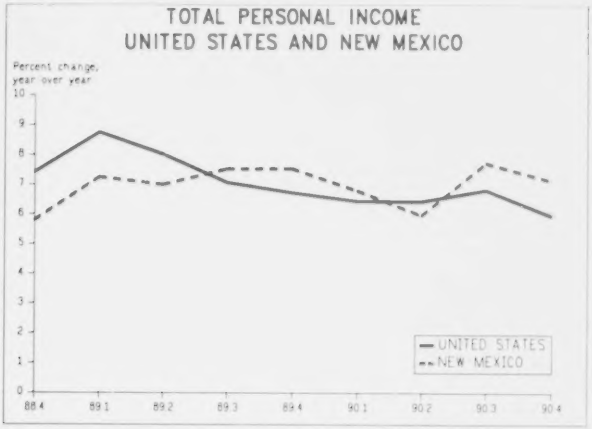
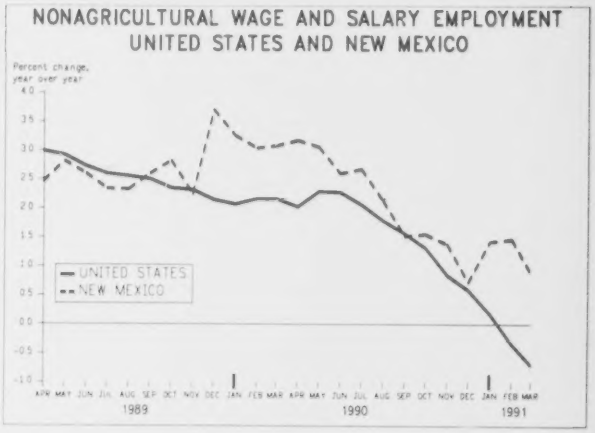
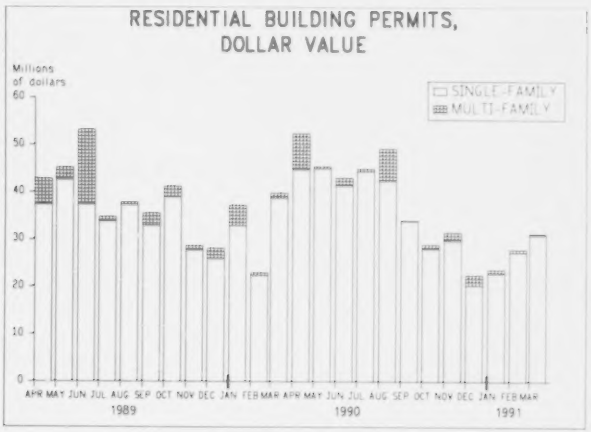
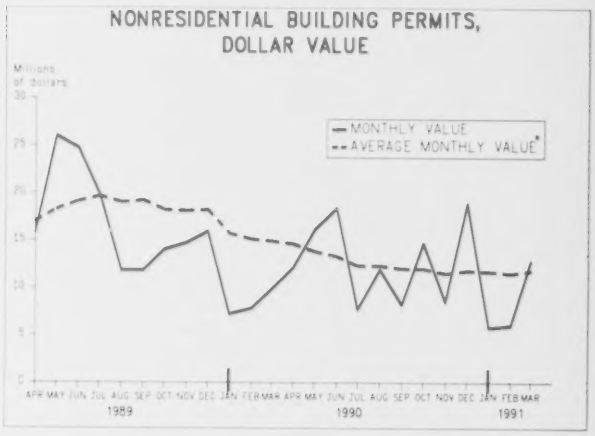
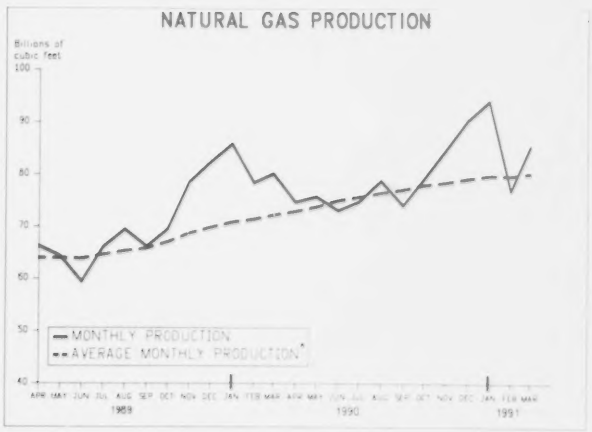
ECONOMIC TRENDS IN NEW MEXICO

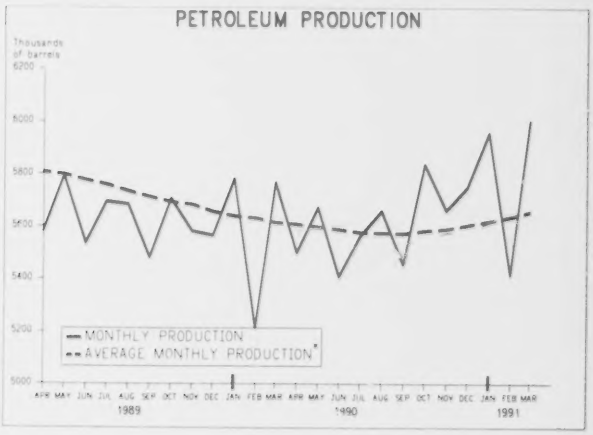












*12 month moving average. For example, the point for August, 1990 represents an average of data from September, 1989 through August, 1990.

U.S. ECONOMIC INDICATORS

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/ QTR DATA
Consumer price index				
All urban consumers (1982-84=100)				
All items	Mar 91	135.0	4.9	134.8
Food and beverages	Mar 91	136.3	3.9	136.0
Housing	Mar 91	132.6	4.6	132.4
Apparel and upkeep	Mar 91	128.8	2.7	126.2
Transportation	Mar 91	122.3	4.7	123.7
Medical care	Mar 91	173.7	9.5	172.5
Entertainment	Mar 91	136.7	4.4	136.2
Other goods and services	Mar 91	167.9	8.2	167.4
Revised series, wage earners and clerical workers (1982-84=100)				
All items	Mar 91	133.0	4.6	132.8
Gross national product* ($Bil. constant)	Q4 90	4153.4	0.5	4170.0
Prime interest rate** (% per annum)	Feb 91	9.0	-10.0	9.5
Mortgage interest rate*** (% per annum)	Feb 91	9.6	-3.1	9.6
3 month treasury bill# (% per annum)	Feb 91	5.9	-23.3	6.3
Industrial production## (1987=100)	Feb 91	105.7	-2.6	106.6
Manufacturers new orders## ($Bil.)	Jan 91	230.6	1.3	234.6

NEW MEXICO AND U.S. COMPARISONS

		NEW MEXICO			UNITED STATES		
	CURRENT MO/QTR	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA
Employment (000)	Mar 91	649.9	-0.3	646.6	115,639	-1.2	115,151
Unemployment rate (%)	Mar 91	7.4	-	7.3	7.1	-	7.2
Nonagricultural employment (000)	Mar 91	577.1	0.9	574.1	108,610	-0.7	108,303
Personal income### ($Mil.)	Q4 90	22,207	7.1	21,840	4,721,376	5.9	4,683,100
Housing units permitted							
Single	Mar 91	394	-23.3	354	61,839	-25.5	43,391
Multi	Mar 91	7	-80.6	20	17,080	-35.4	11,084

Note: Selected data items subject to revision.
N Not available.
* 1982 dollars at seasonally adjusted annual rates.
** Closing rate for month.
*** Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assumed, on the average, repayment at end of 10 years.
# Rate on new issues within period; bank discount basis.
Monthly data seasonally adjusted.
Quarterly data seasonally adjusted at annual rates.
Sources: U. S. Department of Labor, News: CPI data;
New Mexico Department of Labor and U. S. Bureau of Labor Statistics: employment and unemployment data.
U. S. Department of Commerce, Bureau of Economic Analysis: income data;
U. S. Department of Commerce, Bureau of the Census: construction data.
U. S. Council of Economic Advisors, Economic Indicators: all other data.

NEW MEXICO ECONOMIC INDICATORS

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
1. GENERAL					
Civilian labor force* (000)	Mar 91	702.1	0.8	697.3	0.6
Total employment* (000)	Mar 91	649.9	-0.3	646.6	0.3
Unemployment* (000)	Mar 91	52.2	16.8	50.7	4.8
Unemployment rate (%)	Mar 91	7.4	-	7.3	-
Weekly new unemployment insurance claims	Mar 91	1311.0	24.6	1523.0	5.8
Nonagricultural wage/salary employment**(000)	Mar 91	577.1	0.9	574.1	1.9
Personal income*** ($ mil.)	Q4 90	22207.0	7.1	21840.0	6.9
New business incorporations	Jan 91	282.0	12.8	254.0	7.9
Business failure liabilities ($ 000)	Dec 89	1642.0	137.3	4004.0	-61.1
2. AGRICULTURAL RECEIPTS					
Livestock and products ($ mil.)	Feb 91	53.0	17.0	90.3	11.0
Crops ($ mil.)	Feb 91	17.4	-10.8	22.9	-1.8
Total ($ mil.)	Feb 91	70.4	8.5	113.1	6.9
3. MINING					
Employment** (000)	Mar 91	15.8	2.6	15.9	4.0
Average hourly earnings ($)	Mar 91	12.60	1.9	12.61	3.8
Petroleum production (000 bbls.)	Mar 91	6002.8	4.1	5414.7	0.7
Natural gas production (bil. cu. ft.)	Mar 91	85.4	6.6	76.9	11.1
Coal production (000 short tons)	Mar 91	1954.0	-9.0	1906.0	-0.1
Oil well completions&	Mar 91	58.0	81.3	60.0	27.8
Gas well completions&	Mar 91	123.0	95.2	113.0	86.6
Total footage drilled&& (000)	Mar 91	723.2	73.1	698.7	34.9
Oil sales ($ mil.)	Jan 91	126.7	7.0	143.4	24.2
Gas sales ($ mil.)	Jan 91	146.1	-20.5	165.1	15.0
4. CONSTRUCTION					
Employment** (000)	Mar 91	28.1	-1.7	28.0	-2.3
Average hourly earnings ($)	Mar 91	10.91	-5.6	11.01	-3.9
Residential units permitted	Mar 91	401.0	-27.1	374.0	-14.5
Residential building permits ($ mil.)	Mar 91	31.2	-21.6	27.9	-2.7
Nonresidential building permits ($ mil.)	Mar 91	12.8	30.6	6.0	-21.4
Residential construction contracts ($ mil.)	Mar 91	40.4	-13.3	32.0	-3.4
Nonresidential construction contracts ($mil.)	Mar 91	27.0	-45.7	41.1	-15.5
Nonbuilding construction contracts ($ mil.)	Mar 91	21.6	98.2	23.7	16.8
5. TRANSPORTATION/COMMUNICATION/UTILITIES					
Employment** (000)	Mar 91	28.9	-0.7	28.8	-1.4
Communications average hourly earnings ($)	Mar 91	13.79	-4.0	14.25	4.9
Utilities average hourly earnings## ($)	Mar 91	14.66	1.9	14.27	-0.1
6. MANUFACTURING					
Employment** (000)	Mar 91	42.7	1.4	42.5	0.7
Average hourly earnings ($)	Mar 91	9.28	3.1	9.24	3.9
Electric & electronic equipment employment** (000)	Mar 91	6.4	6.7	6.4	6.7
Transportation equipment employment** (000)	Mar 91	5.5	0.0	5.5	3.7
Food & kindred products employment** (000)	Mar 91	3.9	2.6	3.9	7.5
Textile & apparel employment** (000)	Mar 91	2.6	-3.7	2.6	-7.1
Lumber & wood products employment** (000)	Mar 91	2.6	0.0	2.5	0.0

NEW MEXICO ECONOMIC INDICATORS (continued)

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
7. TRADE					
Wholesale employment** (000)	Mar 91	24.4	0.4	24.4	1.2
Retail employment** (000)	Mar 91	111.3	1.3	110.0	1.4
Average hourly earnings ($)	Mar 91	7.22	3.7	7.27	0.9
8. FINANCE/INSURANCE/REAL ESTATE					
Employment** (000)	Mar 91	25.8	-0.8	25.7	-1.5
Bank average hourly earnings ($)	Mar 91	7.04	7.0	7.01	2.2
Bank total assets ($ mil.)	Q4 90	11064.0	3.1	11096.0	5.2
Bank total deposits ($ mil.)	Q4 90	9579.0	6.7	9454.0	7.8
Bank net loans ($ mil.)	Q4 90	5830.0	0.3	5818.0	0.5
S & L total assets ($ mil.)	Dec 89	4871.0	-9.6	4943.0	-9.7
S & L total deposits ($ mil.)	Dec 89	4445.0	-4.6	4492.0	-4.8
S & L new mortgage loans closed&&& ($ mil.)	Dec 89	58.0	-37.0	46.0	-30.7
9. SERVICES AND TOURISM					
Total service employment** (000)	Mar 91	148.0	2.1	146.9	3.9
Lodging employment** (000)	Mar 91	11.7	2.6	11.4	1.7
Eating & drinking places employment** (000)	Mar 91	42.0	1.0	41.2	2.4
Visits to state parks (000)	Mar 91	296.2	3.2	60.2	-1.1
Visits to national parks/monuments (000)	Mar 91	192.6	4.1	82.2	-0.1
Passenger traffic at Albuquerque airport@ (000)	Mar 91	439.8	5.6	368.2	5.1
Lodgers tax receipts ($ 000)	Q4 90	3104.4	2.3	3787.1	7.3
Lodging occupancy rates (%)	Mar 91	70.1	2.5	61.4	-0.7
10. GOVERNMENT					
Total government employment** (000)	Mar 91	152.1	0.3	151.9	2.4
Federal employment** (000)	Mar 91	32.3	3.2	32.3	3.2
State employment** @@ (000)	Mar 91	53.3	-1.8	53.3	2.2
Local employment** (000)	Mar 91	66.5	0.6	66.3	2.2
Total general fund revenues@@@ ($ mil.)	Feb 91	133.3	8.6	176.0	5.0

Note: selected data items subject to revision.
N Not available.
* Number of persons by place of residence.
** Number of jobs by place of work.
*** Quarterly data seasonally adjusted at annual rates.
& These include wells that are in the following categories: new drillings, deepened, plugged back, reentry and additional zone.
&& Oil and gas combined.
&&& New mortgage loans closed equals the previously carried item "Total loans closed" plus a relatively insignificant additional loan category.
# For example, in the report that contained June 1985 figures this would be the percent change in the average of July 1983 to June 1984 data versus the average of July 1984 to June 1985 data.
Does not include transportation.
@ Passenger traffic includes enplanements and deplanements.
@@ This figure includes full and part time employment at Los Alamos National Laboratory (LANL). Full time equivalent employment (FTE) at LANL is 7,733 as of March 1990 according to LANL Personnel Dept.
@@@ Includes recurring and non-recurring revenues.

Sources: New Mexico Department of Labor: Sections 1, 3, 4, 5, 6, 7, 8, 9, 10;
Dun and Bradstreet, Inc.: Section 1;
U. S. Dept of Commerce, Bureau of Economic Analysis: Section 1;
USDA Statistical Reporting Service: Section 2;
New Mexico Energy, Minerals and Natural Resources Dept., Oil and Gas Conservation Division: Section 3;
New Mexico Taxation and Revenue Dept., Oil and Gas Accounting Division: Section 3;
U. S. Dept. of Energy, Energy Information Administration: Section 3;
U. S. Dept. of Commerce, Bureau of the Census: Section 4;
F. W. Dodge Company (a division of McGraw Hill, Inc.): Section 4;
U. S. Federal Reserve: Section 8;
Federal Home Loan Bank of Dallas: Section 8;
U. S. Federal Deposit Insurance Corporation: Section 8;
New Mexico Energy, Minerals and Natural Resources Dept., Park and Recreation Division: Section 9;
U. S. National Park Service: Section 9;
City of Albuquerque, Albuquerque International Airport: Section 9;
New Mexico Dept. of Finance and Administration, Local Government Division: Section 9;
Pannell, Kerr and Forster: Section 9;
New Mexico Dept. of Finance and Administration: Section 10.

CITIES, COUNTIES AND FEATURES

GROSS RECEIPTS# FROM RETAIL TRADE
TOP 20 CITIES
($000)

	CURRENT 3 MONTH AVERAGE* JAN-MAR	% CHANGE AVERAGE YEAR AGO	PREVIOUS 3 MONTH AVERAGE* OCT-DEC
Alamogordo	$ 14,940	1.7	$ 15,749
Albuquerque	264,457	0.5	278,568
Artesia	5,868	-2.2	5,819
Carlsbad	14,284	-1.0	15,443
Clovis	18,371	4.2	18,974
Deming	6,692	6.3	6,614
Espanola	6,993	2.9	7,756
Farmington	39,651	10.3	39,726
Gallup	23,558	-1.7	25,180
Hobbs	18,415	3.5	18,354
Las Cruces	44,033	6.6	44,448
Las Vegas	7,225	5.6	8,116
Los Alamos	7,413	0.7	7,568
Portales	5,572	6.6	5,776
Rio Rancho	9,855	45.0	9,037
Roswell	21,736	-5.1	21,864
Ruidoso	5,982	-2.0	6,502
Santa Fe	62,818	5.2	67,933
Silver City	8,634	-2.5	9,683
Taos	9,711	5.2	11,154
State total	777,657	5.2	813,746

\# Gross receipts reported are for gross receipts tax purposes, which do not include all the receipts of all firms.
* Averages are used to smooth out fluctuations in the data, which are not caused by changes in economic conditions.

Source: New Mexico Taxation and Revenue Department.

NEW MEXICO CONSTRUCTION@
SELECTED CITIES

	NUMBER OF BUILDING UNITS OR PERMITS *				VALUE OF BUILDING PERMITS ($000)			
	MARCH 1991	MARCH 1990	CUMULATIVE TOTAL THROUGH MARCH 1991	CUMULATIVE TOTAL THROUGH MARCH 1990	MARCH 1991	MARCH 1990	CUMULATIVE TOTAL THROUGH MARCH 1991	CUMULATIVE TOTAL THROUGH MARCH 1990
NEW RESIDENTIAL**								
Alamogordo	4	5	9	10	$ 245	$ 357	$ 627	$ 750
Albuquerque, Total	93	186	252	344	8,746	13,252	24,257	27,208
Single Family	93	166	252	324	8,746	12,674	24,237	26,630
Multi Family	0	20	0	20	0	578	0	578
Carlsbad	5	2	14	6	369	142	1,018	356
Clovis	20	30	51	71	1,355	1,968	3,459	9,996
Farmington	13	5	16	9	898	289	1,186	561
Hobbs	0	0	0	0	0	0	0	0
Las Cruces	24	37	206	84	1,932	1,995	8,013	5,509
Los Alamos	2	3	2	5	251	378	251	639
Rio Rancho	49	15	135	64	2,374	654	6,543	3,411
Roswell	3	8	12	12	242	628	1,046	931
Ruidoso	3	5	9	11	312	438	912	998
Santa Fe	19	22	89	76	1,599	2,287	6,536	7,767
NEW NONRESIDENTIAL								
Alamogordo	4	9	10	12	7	357	1,936	702
Albuquerque	2	2	4	6	3,386	1,174	4,746	18,108
Carlsbad	6	8	15	17	37	593	628	620
Clovis	17	2	23	5	40	100	920	428
Farmington	1	1	2	3	81	140	360	193
Hobbs	1	1	2	5	17	17	98	809
Las Cruces	12	10	32	31	460	631	1,973	1,175
Los Alamos	1	1	2	2	3	1	6	81
Rio Rancho	2	1	2	1	427	200	427	200
Roswell	11	6	24	15	42	488	681	525
Ruidoso	0	0	1	2	0	0	40	132
Santa Fe	4	2	9	16	1,610	61	1,812	971

Note: Top twelve cities chosen on basis of residential construction activity during the period 1982 through 1984.
@ Data refer only to permits authorized for private construction projects. Public buildings and projects are excluded.
* Residential data shows the number of permitted units, while nonresidential data shows the number of permits.
** Residential data includes both single and multi-family units. In the case of Albuquerque, single and multi-family units are also shown separately.

Sources: U. S. Department of Commerce, Bureau of the Census: all cities, except for Rio Rancho;
City of Rio Rancho: Rio Rancho only.

CITIES, COUNTIES AND FEATURES (continued)

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
(000)

	NEW MEXICO			ALBUQUERQUE MSA*			LAS CRUCES MSA**			SANTA FE MSA***		
	MARCHp	% CHANGE YEAR AGO	FEB. r	MARCHp	% CHANGE YEAR AGO	FEB. r	MARCHp	% CHANGE YEAR AGO	FEB. r	MARCHp	% CHANGE YEAR AGO	FEB. r
TOTAL CIVILIAN LABOR FORCE	702.1	0.8	697.3	262.6	-0.6	262.9	59.1	1.4	57.8	70.5	1.9	68.9
Employment@	649.9	-0.3	646.6	247.4	-1.7	248.4	53.9	-0.6	53.0	67.5	0.9	66.3
Unemployment	52.2	16.8	50.7	15.2	20.6	14.5	5.2	23.8	4.7	2.9	26.1	2.6
Unemployment rate (%)	7.4	-	7.3	5.8	-	5.5	8.7	-	8.2	4.2	-	3.7
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	577.1	0.9	574.1	245.1	-0.2	244.3	44.8	1.4	44.4	60.5	2.2	60.4
Mining	15.8	2.6	15.9	#	#	#	#	#	#	#	#	#
Contract construction	28.1	-1.7	28.0	11.8	-11.3	11.9	2.1	-4.5	2.0	2.8	-6.7	2.8
Manufacturing	42.7	1.4	42.5	20.6	-2.4	20.5	3.5	0.0	3.5	1.9	0.0	1.9
Durable goods	29.6	2.4	29.4	14.6	-3.3	14.5	1.5	0.0	1.5	1.2	0.0	1.2
Nondurable goods	13.1	-0.8	13.1	6.0	0.0	6.0	2.0	0.0	2.0	0.7	0.0	0.7
Transportation & public utilities	28.9	-0.7	28.8	12.8	0.8	12.8	1.7	0.0	1.7	1.0	0.0	1.0
Trade	135.7	1.1	134.4	59.9	-0.7	59.6	9.1	2.2	9.1	11.6	1.8	11.5
Wholesale	24.4	0.4	24.4	14.1	-1.4	14.2	0.9	0.0	0.9	1.1	0.0	1.1
Retail	111.3	1.3	110.0	45.8	-0.4	45.4	8.2	2.5	8.2	10.5	1.9	10.4
Finance, insurance, & real estate	25.8	-0.8	25.7	13.9	-1.4	13.8	1.6	0.0	1.6	2.3	0.0	2.3
Services	148.0	2.1	146.9	75.7	2.6	75.6	8.1	3.8	8.0	16.3	3.2	16.2
Government	152.1	0.3	151.9	50.4	0.4	50.1	18.8	1.1	18.6	24.7	2.9	24.8
Federal	32.3	3.2	32.3	13.8	0.0	13.7	4.6	-2.1	4.6	1.6	-5.9	1.6
State	53.3	-1.8	53.3	14.4	2.1	14.3	7.8	-1.3	7.7	18.5	3.9	18.5
Local	66.5	0.6	66.3	22.2	-0.4	22.1	6.4	6.7	6.3	4.6	2.2	4.7

N Not available, less than 50 jobs.
P Preliminary.
R Revised.
@ Includes labor disputes.
\# Mining employment included in contract construction employment in the Albuquerque, Las Cruces and Santa Fe MSA's.

* Bernalillo County.
** Dona Ana County.
*** Santa Fe and Los Alamos Counties.

Source: New Mexico Department of Labor.

PER CAPITA PERSONAL INCOME BY COUNTY

	1988r	1989	% Change		1988r	1989	% Change
Bernalillo	$15,035	$15,806	5.1	McKinley	$ 7,712	$ 8,156	5.8
Catron	10,958	11,531	5.2	Mora	7,687	8,194	6.6
Chaves	12,568	13,778	9.6	Otero	11,558	11,727	1.5
Cibola	8,911	9,869	10.8	Quay	11,539	12,421	7.6
Colfax	12,437	13,220	6.3	Rio Arriba	8,467	8,948	5.7
Curry	12,235	12,982	6.1	Roosevelt	10,809	11,816	9.3
De Baca	11,800	12,668	7.4	Sandoval	11,318	11,189	-1.1
Dona Ana	9,851	10,389	5.5	San Juan	10,563	11,708	10.8
Eddy	$11,972	$13,496	12.7	San Miguel	$ 8,359	$ 9,020	7.9
Grant	11,528	12,227	6.1	Santa Fe	14,899	15,795	6.0
Guadalupe	9,014	9,929	10.2	Sierra	11,147	12,137	8.9
Harding	12,289	12,647	2.9	Socorro	9,192	9,747	6.0
Hidalgo	11,571	12,946	11.9	Taos	9,144	10,113	10.6
Lea	11,994	12,851	7.1	Torrance	9,121	9,299	2.0
Lincoln	11,384	12,482	9.6	Union	14,676	15,382	4.8
Los Alamos	22,563	23,828	5.6	Valencia	11,515	12,053	4.7
Luna	9,174	9,962	8.6				
				NEW MEXICO	$12,468	$13,221	6.0

rRevised.
Source: U.S. Department of Commerce, Bureau of Economic Analysis, unpublished reports, May 1991.

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